

Message Text

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10/66

ACTION EB-11

INFO OCT-01 AF-10 ARA-11 EUR-25 EA-11 NEA-10 ADP-00 SCEM-02

INT-08 COME-00 OMB-01 TRSE-00 CIEP-02 L-03 SS-15

NSC-10 PM-09 CIAE-00 INR-10 NSAE-00 PA-03 RSC-01

USIA-12 PRS-01 JUSE-00 RSR-01 /157 W

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R 111606 Z MAY 73

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 8814

INFO USINT ALGIERS

USNINT BAGHDAD 006

AMEMBASSY BEIRUT

AMEMBASSY BONN

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

LIMITED OFFICIAL USE VIENNA 3951

C O R R E C T E D C O P Y (CORRECT MRN TO READ 3951 VICE 2951)

E. O. 11652: N/ A

TAGS: ENRG, OPEC

SUBJECT: OPEC PARITY NEGOTIATIONS BREAK DOWN

1. EMBASSY RECEIVED OPEC PRESS RELEASE TODAY REPORTING BREAK-
DOWN OF PARITY TALKS WITH OIL COMPANIES. SIX COPIES BEING
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TRANSMITTED SEPARATELY TO DEPT.

2. ALTHOUGH OPEC MUM ON FIGURES, WE UNDERSTAND COMPANIES
RAISED ORIGINAL OFFER OF 6 PERCENT TO 9 PERCENT. OPEC
NEGOTIATORS LOWERED DEMAND FROM RUMORED 15 TO 11.1 PERCENT.

3. CHIEF NEGOTIATOR, EZZEDIN MABROUK (LIBYAN), REPORTED BY
SOURCE WHO ATTENDED TRIPOLI MEETING TO BE MOST ADAMANT IN
MAINTAINING HARD POSITION BUT HAD PLENTY OF SUPPORT FROM OPEC
NEGOTIATING TEAM.

4. OPEC EXTRAORDINARY MEETING SCHEDULED FOR MAY 21 MAY PROVE
TO HAVE RADICAL RESULTS. IN ANY CASE, PARITY ADJUSTMENT IF
IT COMES OR IS UNILATERALLY IMPOSED BY INCREASE OF POSTED
PRICES WILL BE RETROACTIVE TO LAST DOLLAR DEVALUATION.
MOWINCKEL

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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30 JUN 2005

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